

Daisy Troop Finances

"If you involve the girls in small ways when they're young, they'll be ready to completely manage their money when they're older."

Girl Scout **Daisies** are not ready to handle money, but they can be involved with the decision-making and should know how much the troop has and what it will be used for. The troop finances and record keeping are the responsibility of the adults working with the troop, however.

- Girl Scout Daisies may participate in council-sponsored product sale programs when selling with an adult. They may not participate in any troop specific money earning activities; however, Daisy troops may have a sponsor.
- The troop profits earned during council-sponsored product programs, along with dues collected from parents/guardians, are used to support the cost of the troop's activities.
- Meet with the adults supporting your troop to establish a strategy for troop funds. For example, parents/guardians may decide they will contribute to the cost of activities.
- Consider the financial situation of all girls in your troop. Being a Girl Scout should not be expensive.
- All troop funds must be deposited promptly in a bank account entitled, "Girl Scouts of Northern California Troop # _____."
- Any adult handling troop funds must be a registered and screened adult volunteer. Refer to Council resource Guide (CRG) chapter 5.
- The troop financial report must be submitted by June 30th every year.



- Girls should have a say in how troop funds are utilized.
- All troop funds are the property of the troop and do not belong to any individual girl.
- Daisies may earn their Money Counts, Count it Up, Talk it Up, and Making Choices leaves. Look for information in *Daisy Girl's Guide to Girl Scouting*.
- A wide variety of organizations, causes, and fundraisers may appeal to Girl Scouts to be their labor force. When representing Girl Scouts, girls cannot participate in money-earning activities for other nonprofit organizations, that represent partisan politics, or that are not Girl Scout-approved product programs and efforts.



Council Sponsored Product Sales

Why should Girl Scout Daisies participate?

GSNorCal Fall Product Sale and Girl Scout Cookie sale are an integral part of the Girl Scout program. During Girl Scout product sale programs, you are responsible for the safety of girls, money, and products. According to the 2008 Report of the President's Advisory Council on Financial Literacy, basic literacy skills, including financial literacy,

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need to be established in the early years of children's lives to impact their future development. The Fall Product and Girl Scout Cookie Programs give girls the opportunity to run a business and practice leadership skills that they can use throughout their lives

By participating in Product Sale Programs girls learn:



1. Goal Setting – Girls set product program sales goals and, with their team, create a plan to reach them. This matters because girls need to know how to set and reach goals to succeed in school, on the job, and in life.
2. Decision Making – Girls decide where and when to sell Girl Scout Fall Product and Cookies, how to market their product, and what to do with their earnings. This matters because girls must make many decisions, big and small, in their lives. Learning this skill helps them make good ones.
3. Money Management – Girls develop a budget, take orders, and handle customers' money. This matters because girls need to know how to handle money—from their lunch money to their allowance to someday their paycheck.
4. People Skills – Girls learn how to talk and listen! to their customers, as well as learning how to work as a team with other girls. This matters because it helps them do better in school on group projects, on sports teams, and on the playground and, later, at work.
5. Business Ethics – Girls act honestly and responsibly during every step of product programs. This matters because employers want to hire ethical employees—and the world needs ethical leaders in every field.

How to get started with Cookies and Fall Sale:

The Fall Product sale takes place from October – November, and the Girl Scout Cookie sale takes place from February – March. To participate in either program, take the following steps and you'll be on your way!

- Make sure all the girls are registered Girl Scouts and parents have signed the Product Program and Parent Responsibility Agreement form.
- Have a registered and screened troop fall product/cookie program manager.
- Take the service unit product sale training.
- If you haven't already, open a bank account. If you're a returning troop, make sure that the previous year's troop financial report was submitted.

Want more information about the Girl Scout Cookie Program?

Check out page 111 in the CRG

The concept of a Girl Scout Cookie Program started in 1917 as a modest effort to raise funds for a service project by a single troop. Girls baked cookies in their own homes, and mothers volunteered as technical advisors. The cookies were then sold in the local high school cafeteria. Nearly 100 years later, almost everything has changed about the Cookie Program, but Girl Scouts are still learning critical skills and taking charge of their future by selling the beloved Girl Scout Cookie.

